

RESOLUTION 2016 – 4 - 21

A RESOLUTION APPROVING A PURCHASE CONTRACT FOR THE SALE AND CONVEYANCE
OF PROPERTY OWNED BY THE TOWN OF JAMESTOWN

WHEREAS, the Town is the owner of 18.36 acres of real property located in Section 29, Township 2 North, Range 71, West of the 6th P.M., Jamestown, County of Boulder, also known as 1 Mill Street; and

WHEREAS, the Town Board has determined that approximately 50,525 square feet of the real property, as detailed in Exhibit A and referred to as "the Property" is vacant land held by the Town for no park or other governmental purpose, and which are not needed for any public purpose; and

WHEREAS, a Purchase Contract for Sale of the Property has been proposed, based on a square foot cost of \$0.33, (hereafter the "Contract") to Roger and Nancy Loving, also known as Loving Equine Clinic, P.C., (hereafter the "Buyers"); and

WHEREAS, the Town desires to sell the Property to such Buyers upon the terms and conditions of a mutually-agreeable Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF JAMESTOWN, COLORADO:

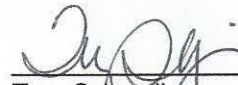
Section 1. The proposed Contract to Buy and Sell Real Estate between the Town of Jamestown and Roger and Nancy Loving for the sale of the 50,525 square feet of property is hereby approved in essentially the same form as the copy of such Contract accompanying this Resolution.

Section 2. The Mayor is authorized to execute the Contract, except that the Mayor is hereby granted the authority to negotiate and approve such revisions to said Contract as the Mayor determines are necessary or desirable for the protection of the Town, so long as the essential terms and conditions of the Contract are not altered.

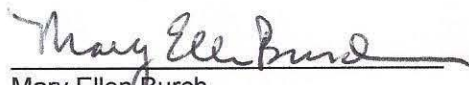
Section 3. The Mayor and Town Staff are further authorized to do all things necessary on behalf of the Town to perform the obligations of the Town under the Contract, and are further authorized to execute and deliver any and all closing documents and other documents necessary to effect the sale of the Property under the terms and conditions of said Contract.

INTRODUCED, READ AND ADOPTED this 18 day of April, 2016.

TOWN OF JAMESTOWN, COLORADO


Tara Schoedinger
Mayor

ATTEST:


Mary Ellen Burch
Town Clerk