

RESOLUTION NO. 16, 2014

A RESOLUTION AMENDING THE 2014 BUDGET BY THE CREATION OF ONE NEW FUND FOR FLOOD RELATED FUNDS FROM ADVANCE REQUESTS FROM OFFICE OF EMERGENCY MANAGEMENT

WHEREAS, the Board of Trustees of the Town of Jamestown (the "Town") previously adopted a budget for the 2014 calendar year pursuant to and in accordance with the Local Government Budget Law; and

WHEREAS, the Town experienced torrential rainfall and massive flooding beginning on September 11, 2013 and continuing for several days thereafter, with vast areas of public and private property inundated, public infrastructure providing water, sewer, and power temporarily cut off if not permanently destroyed, many local roads and bridges damaged or destroyed; and

WHEREAS, a need exists to establish new funds within the Town of Jamestown Budget to be known as OEM Advance Funds, to account monies received from the respective agency to be used for flood relief, recovery and rebuilding; and

WHEREAS, the Board of Trustees has published notice of and held a hearing upon the amendment to the 2014 budget authorized by this Resolution; and

WHEREAS, the amended 2014 budget, as revised by this Resolution, remains in balance as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF JAMESTOWN, COLORADO:


Section 1. There is hereby established within the Town of Jamestown Budget a new fund to be known as the OEM Advance Funds account for monies received from the Office of Emergency Management to be used for flood relief, recovery and rebuilding.

INTRODUCED, READ AND ADOPTED THIS 2nd day of June 2014.

TOWN OF JAMESTOWN, COLORADO


Tara Schoedinger, Mayor

ATTEST:


Mary Ellen Burch, Town Clerk