RESOLUTION NO.

A RESOLUTION APPROVING A PURCHASE CONTRACT TO BUY AND SELL REAL ESTATE BETWEEN THE TOWN OF JAMESTOWN AND MARY GRAVES AND LEESA BOLDEN

WHEREAS, the Town of Jamestown desires to purchase certain easements and property in fee title owned by Mary Graves and Leesa Bolden and located in the Southwest Quarter of Section 19, Township 2 North, Range 71 West of the 6th p.m., Boulder County, Colorado (the "Property"); and

WHEREAS, Mary Graves and Leesa Bolden, the owners of the Property, have stated their desire to sell the Property to the Town upon the terms and conditions set forth in a mutually-agreeable Purchase Contract to Buy and Sell Real Estate ("Purchase Contract"), a copy of which contract is attached hereto; and

WHEREAS, as provided in said Purchase Contract, the total purchase price of the Property shall be \$28,440.00, subject to the provisions and contingencies set forth in the Purchase Contract; and

WHEREAS, the Board of Trustees by this Resolution desires to approve the Purchase Contract and authorize its execution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF JAMESTOWN, COLORADO:

- Section 1. The proposed Purchase Contract to Buy and Sell Real Estate between the Town of Jamestown and Mary Graves and Leesa Bolden for the Town's purchase of the above-described Property is hereby approved in essentially the same form as the copy of such Purchase Contract accompanying this Resolution.
- Section 2. The Mayor and Town Clerk are hereby authorized to execute the Purchase Contract on behalf of the Town, except that the Mayor is hereby granted the authority to negotiate and approve such revisions to the Purchase Contract as the Mayor determines are necessary or desirable for the protection of the Town, so long as the essential terms and conditions of the Purchase Contract are not altered.
- Section 3. The Mayor and Town Staff are further authorized to do all things necessary on behalf of the Town to perform the obligations of the Town under the Purchase Contract, and are further authorized to execute and deliver any and all documents necessary to effect the purchase of the Property under the terms and conditions of said Purchase Contract, including but not limited to execution and delivery of closing and other documents required by the Purchase Contract or the title company in connection with closing.

PASSED AND ADOPTED THIS <u>D</u> DAY OF <u>July</u>, 2015.

TOWN OF JAMESTOWN, COLORADO

Tara Schoedinger, Mayor

ATTEST:

Mary Ellen Burch, Town Clerk