## RESOLUTION NO. 10

## A RESOLUTION APPROVING A PURCHASE CONTRACT FOR THE SALE AND CONVEYANCE OF A PARCEL OF LAND OWNED BY THE TOWN OF JAMESTOWN

WHEREAS, the Town is the owner of certain real property consisting of 11,598 square feet, more or less, located in the North Half of Section 30, Township 2 North, Range 71, West of the 6<sup>th</sup> P.M., County of Boulder (hereafter "the Parcel"); and

WHEREAS, the property is vacant land held by the Town for no park or other governmental purpose and is not needed for any public purpose; and

WHEREAS, there has been proposed a Purchase Contract for sale of the Property for \$11,598 to Timothy B. and Wendy L. Stokes (hereinafter "the Contract"); and

WHEREAS, the Town desires to sell the Property to such purchasers upon the terms and conditions of a mutually-agreeable Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF JAMESTOWN, COLORADO:

<u>Section 1.</u> The proposed Contract to Buy and Sell Real Estate between the Town of Jamestown and Timothy B. and Wendy L. Stokes for the sale of the 11,598 square foot parcel described therein, is hereby approved in essentially the same form as the copy of such Contract accompanying this Resolution.

Section 2. The Mayor is authorized to execute the Contract, except that the Mayor is hereby granted the authority to negotiate and approve such revisions to said Contract as the Mayor determines are necessary or desirable for the protection of the Town, so long as the essential terms and conditions of the Contract are not altered.

Section 3. The Mayor and Town Staff are further authorized to do all things necessary on behalf of the Town to perform the obligations of the Town under the Contract, and are further authorized to execute and deliver any and all closing documents and other documents necessary to effect the sale of the Property under the terms and conditions of said Contract.

INTRODUCED, READ AND ADOPTED this 18th day of March, 2014.

TOWN OF JAMESTOWN, COLORADO

Tara Schoedinger

Mayor

ATTEST:

Mary Ellen Burch

Town Clerk