ORDINANCE 8, SERIES 2014

AN [EMERGENCY] ORDINANCE AUTHORIZING THE SALE AND CONVEYANCE OF A PARCEL OF LAND OWNED BY THE TOWN OF JAMESTOWN

WHEREAS, the Town is the owner of certain real property consisting of 11,598 square feet, more or less, located in the North Half of Section 30, Township 2 North, Range 71, West of the 6th P.M., County of Boulder, and more particularly described in Section 1 of this Ordinance, below (hereafter "the Parcel"); and

WHEREAS, the Town Board has determined that the Parcel is not and will not now, and will not be used for any public purpose and is not being used or held for park purposes or any other governmental purpose, and

WHEREAS, the Town Board has approved a Purchase Contract for sale of the Parcel; and

WHEREAS, pursuant to C.R.S. 31-15-713, the Town Board desires to authorize the sale and conveyance the Parcel upon the terms and conditions set forth herein and in the Purchase Contract;

THEREFORE; BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF JAMESTOWN, COLORADO:

<u>Section 1.</u> The Town Board hereby approves the sale and conveyance from the Town to Timothy B. and Wendy L. Stokes of that certain Parcel of land currently owned by the Town and described and depicted in Exhibit A attached hereto, the legal description of which Parcel is as follows:

A PARCEL OF LAND LOCATED IN THE NORTH HALF OF SECTION 30, TOWNSHIP 2 NORTH, RANGE 71 WEST OF THE 6TH PRINCIPAL MERIDIAN, JAMESTOWN, COUNTY OF BOULDER, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

CONSIDERING THE NORTH LINE OF LOT 1, BLOCK 1, JAMESTOWN, TO BEAR SOUTH 52 DEGREES 30 MINUTES 00 SECONDS EAST, A DISTANCE OF 111.85 FEET BETWEEN TWO FOUND #4 REBARS WITH PLASTIC CAPS STAMPED "LS 4403", AND WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

COMMENCING AT THE NORTHWEST CORNER OF LOT 1, BLOCK 1, JAMESTOWN, BEING A FOUND #4 REBAR WITH PLASTIC CAP STAMPED "LS 4403"; THENCE SOUTH 52 DEGREES 30 MINUTES 00 SECONDS EAST, A DISTANCE OF 111.85 FEET, TO THE NORTHEAST CORNER OF SAID LOT 1, AND THUS THE POINT OF BEGINNING:

THENCE SOUTH 12 DEGREES 14 MINUTES 02 SECONDS EAST, A DISTANCE OF 208.98 FEET; THENCE NORTH 62 DEGREES 23 MINUTES 10 SECONDS WEST, A DISTANCE OF 144.57 FEET, TO A POINT ON THE EASTERLY LINE OF PARCEL II OF THAT DEED RECORDED AS RECEPTION NO. 1840257; THENCE ALONG THE EASTERLY LINE OF SAID PARCEL II; NORTH 31 DEGREES 25 MINUTES 00 SECONDS EAST, A DISTANCE OF 160.80 FEET BACK TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINING 11,598 SQ.FT. OR 0.26 ACRES, MORE OR LESS.

Section 2. The purchase price for the parcel shall be \$11,598.00 to be paid in cash or certified funds. The Parcel shall be conveyed by quit claim deed, and the sale shall be upon the other terms and conditions set forth in the Purchase Contract. The Mayor is authorized to execute, on behalf of the Town, such quit claim deed and any other documentation required to convey the Parcel. The quit claim deed shall be delivered to the purchaser upon receipt of the purchase price plus required fees and costs (estimated or actual). Proceeds of the sale shall be deposited in the General Fund to be used for any lawful purpose.

[Section 3.] Emergency Clause. The Board of Trustees herewith finds, determines and declares that this ordinance is necessary for the immediate preservation of the public health, safety and welfare in order to expedite reconstruction and recovery efforts within the Town. Therefore, the Board of Trustees herewith

further finds, determines and declares that it is necessary for this ordinance to take effect immediately upon adoption, provided the same has been adopted and signed by the Mayor and approved by three-fourths of the entire Board of Trustees.

INTRODUCED, READ, ADOPTED, APPROVED, AND ORDERED PUBLISHED IN FULL THIS $\frac{1}{3}$ DAY OF MARCH, 2014.

TOWN OF JAMESTOWN, COLORADO

Tara Schoedinger, Mayor

Attest:

Mary Ellen Burch, Town Clerk