## **RESOLUTION NO. 7**

## A RESOLUTION AMENDING THE 2013 BUDGET BY THE CREATION OF A NEW FUND TO BE KNOWN AS THE REBUILD JAMESTOWN FUND

WHEREAS, the Board of Trustees of the Town of Jamestown (the "Town") previously adopted a budget for the 2013 calendar year pursuant to and in accordance with the Local Government Budget Law; and

WHEREAS, the Town experienced torrential rainfall and massive flooding beginning on September 11, 2013 and continuing for several days thereafter, with vast areas of public and private property inundated, public infrastructure providing water, sewer, and power temporarily cut off if not permanently destroyed, many local roads and dozens of bridges damaged or destroyed, many residents dislocated and evacuated, and many homes damaged or destroyed; and

WHEREAS, a need exists to establish a new fund within the Town of Jamestown Budget to be known as the "Rebuild Jamestown Fund" to account for monies to be used for flood relief, recovery and rebuilding; and

WHEREAS, the Board of Trustees has published notice of and held a hearing upon the amendment to the 2013 budget authorized by this Resolution; and

WHEREAS, the amended 2013 budget, as revised by this Resolution, remains in balance as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF JAMESTOWN, COLORADO:

<u>Section 1</u>. There is hereby established within the Town of Jamestown Budget a new fund to be known as the "Rebuild Jamestown Fund" to account for monies to be used for flood relief, recovery and rebuilding.

INTRODUCED, READ AND ADOPTED this 25th day of September, 2013.

TOWN OF JAMESTOWN, COLORADO

noedinger, Mayor

ATTEST:

Mary Men Burch, Town Clerk